

Fixed Income Landscape

(as of 4/30/21)

Index	Market Value (M)	Option Adj Duration	Yield to Worst	Total Return: YTD	Excess Return: YTD	Quality
U.S. Aggregate	25,236,390	6.39	1.51	-2.61	0.43	AA1/AA2
Treasury	9,454,271	6.86	0.95	-3.53	0.00	AAA/AAA
Government-Related	1,561,264	6.03	1.40	-2.18	0.70	AA2/AA3
Corporate Investment Grade	6,703,566	8.54	2.18	-3.59	1.08	A3/BAA1
MBS: Agency Fixed MBS	6,889,608	3.90	1.68	-0.55	0.26	AAA/AAA
Asset-Backed Securities	82,060	2.05	0.50	-0.02	0.19	AAA/AA1
CMBS	545,622	5.21	1.58	-1.40	0.84	AAA/AA1
U.S. Government/Credit	17,719,101	7.42	1.45	-3.44	0.48	AA2/AA3
U.S. FRN Corporate	269,310	0.10	0.47	0.31	0.27	A2/A3
U.S. TIPS	1,222,009	6.78	1.05	-0.09	0.00	AAA/AAA
U.S. Corporate High Yield	1,628,679	3.85	3.99	1.95	3.31	BA3/B1

Source: Bloomberg Barclays